



# FINANCE

Würth Business Services provides the Finance support services for companies within the Würth Group. Our extensive portfolio involves services related to Accounts Payable and Accounts Receivable portfolio. We are equipped with seasoned professionals and experts who have financial expertise and an eye for detail. Our services play a crucial role in increasing the productivity of businesses. Following are the details regarding various services provided under the Accounts Payable portfolio.

## ACCOUNTS PAYABLE

### GOODS RECEIPT AND INVOICE RECEIPT CLEARANCE

In this process, our Finance Team compares the goods receipt with the invoice receipt to ensure that there are no discrepancies. Sometimes, there are missing goods or the information about some goods is not mentioned in the invoice receipts sent by vendors. This service ensures that both goods receipt and invoice receipts are in line with each other for providing clearance.

### PROCESS FLOW AT WÜRTH BUSINESS SERVICES:

#### STEP 1



Analyze the goods receipt and invoice receipt for the specific vendor

#### STEP 2



Determine the missing invoices and post them

#### STEP 3



Clear the difference if there is any

### BENEFITS:

- ✓ Keep the accounting process error-free
- ✓ Track the goods purchased from suppliers
- ✓ Maintain a strong relationship with suppliers with timely payments

Reach out to Franziska Romer, Head of Sales, Admin & External Communications, Würth Business Services, and understand more about offerings.

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