



# FINANCE

Würth Business Services provides the Finance support services for companies within the Würth Group. Our extensive portfolio involves services related to Accounts Payable and Accounts Receivable portfolio. We are equipped with seasoned professionals and experts who have financial expertise and an eye for detail. Our services play a crucial role in increasing the productivity of businesses. Following are the details regarding various services provided under the Accounts Receivable portfolio.

## ACCOUNTS RECEIVABLE

### BANK RECONCILIATION

In this process, our Finance Team compares, analyses, and verifies the bank statement with the ERP system. This process ensures that customers' payments are not missed out.

#### PROCESS FLOW AT WÜRTH BUSINESS SERVICES:

##### STEP 1



Receive the payment advices from the bank

##### STEP 2



Compare the bank statement with the ERP system to find out the difference

##### STEP 3



Analyze and book the difference in the ERP system

##### STEP 4



Prepare a monthly bank statement and share with the customer

#### BENEFITS:

- ✓ Ensure timely and error-free settling of customers' payments
- ✓ Track the incoming payments regularly
- ✓ Provide discounts to those customers who made early payments

Reach out to Franziska Romer, Head of Sales, Admin & External Communications, Würth Business Services, and understand more about offerings.

 [franziska.romer@wuerth-industrie.com](mailto:franziska.romer@wuerth-industrie.com)