

# FINANCE

Würth Business Services handles the non-core financial operations to support the Finance Teams of companies within the Würth Group. Our Team ensures that companies maintain error-free and detailed accounting records, settle payments on a timely basis, carry out effective vendor management, and speed up the accounting processes. We handle different processes under the Accounts Payable and Accounts Receivable portfolio.

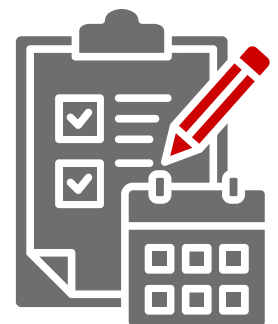
## ACCOUNTS RECEIVABLE

### CUSTOMER INVOICE CLEARANCE

In this process, we download your company's bank account statement. Based on the payment details in the statement, we will go through your company's account in the Enterprise Resource Planning (ERP) system. Then we compare the payment received in the bank with the payment amount in invoices in the ERP system. If the payment amount in invoice matches with the payment received, it implies that the customer has already paid the overdue amount. We clear off those invoices in the ERP system. This way, we save a lot of your time in finding the customers who paid their overdue amount and those who have not paid yet.

### PROCESS FLOW AT WÜRTH BUSINESS SERVICES:

- **Step 1:** Determine the customer account for received payments
- **Step 2:** Compare invoices with received payments
- **Step 3:** Settle payments in the ERP system



### BENEFITS:

- Accurate and thorough verification process
- Collect overdue payments on a timely basis
- Save time with our systematic approach

Reach out to Franziska Romer, Head of Sales, Admin & External Communications, Würth Business Services and understand more about offerings: [✉ franziska.romer@wuerth-industrie.com](mailto:franziska.romer@wuerth-industrie.com)