

# FINANCE

Würth Business Services handles the non-core financial operations to support the Finance Teams of companies within the Würth Group. Our Team ensures that companies maintain error-free and detailed accounting records, settle payments on a timely basis, carry out effective vendor management and speed up the accounting processes. We handle different processes under the Accounts Payable and Accounts Receivable portfolio.

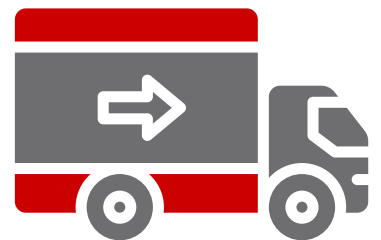
## ACCOUNTS RECEIVABLE

### RELEASING GREEN ORDERS

In this process, our team manually checks whether we have received the payments for customer orders that have been blocked. These orders are blocked in the Enterprise Resource Planning (ERP) system as we have not received the payment for older invoices. Once we receive the payment for older invoices, the customer orders will be released.

### PROCESS FLOW AT WÜRTH BUSINESS SERVICES:

- **Step 1:** Check the orders marked in Red, Yellow and Green in the ERP system
- **Step 2:** Select all the orders which are marked in Green
- **Step 3:** Click on Release button to release these orders



### BENEFITS:

- Save time in releasing the orders upon receiving payments for older invoices
- Ensure smooth accounting processes with precision
- Focus on core operations

Reach out to Franziska Romer, Head of Sales, Admin & External Communications, Würth Business Services and understand more about offerings: [✉ franziska.romer@wuerth-industrie.com](mailto:franziska.romer@wuerth-industrie.com)