

FINANCE

Würth Business Services handles the non-core financial operations to support the Finance Teams of companies within the Würth Group. Our Team ensures that companies maintain error-free and detailed accounting records, settle payments on a timely basis, carry out effective vendor management and speed up the accounting processes. We handle different processes under the Accounts Payable and Accounts Receivable portfolio.

ACCOUNTS PAYABLE

OVERHEAD COST INVOICES

In this process, we verify and post invoices related to various overhead costs and direct expenses such as electricity bill, telephone bill, pension invoices and others in the Enterprise Resource Planning (ERP) system. In addition, we also enter the G/L account and cost center in the ERP system.

PROCESS FLOW AT WÜRTH BUSINESS SERVICES:

- **Step 1:** Receive PDF overhead cost invoices from vendor in the ERP system
- **Step 2:** Verify and book the invoices by matching the details
- **Step 3:** Enter the G/L account and cost center in the ERP system
- **Step 4:** Post invoices in the ERP system



BENEFITS:

- Proper quality checks to eliminate errors and improve accuracy
- Ensure smooth accounting processes
- Focus on core competencies

Reach out to Franziska Romer, Head of Sales, Admin & External Communications, Würth Business Services and understand more about offerings: franziska.romer@wuerth-industrie.com