FINANCE

Würth Business Services handles the non-core financial operations to support the Finance Teams of companies within the Würth Group. Our Team ensures that companies maintain error-free and detailed accounting records, settle payments on a timely basis, carry out effective vendor management and speed up the accounting processes. We handle different processes under the Accounts Payable and Accounts Receivable portfolio.

ACCOUNTS PAYABLE

MIRO POSTING

MIRO stands for Material Invoice Verification. In this process, the purchase order (PO) for materials from supplier are received. These invoices for materials are verified with the data in the Enterprise Resource Planning (ERP) system. Once the data matches, the invoices are posted in the system.

PROCESS FLOW AT WÜRTH BUSINESS SERVICES:

- **Step 1:** Receive purchase order (PO) and non-PO invoices from vendors in the ERP system
- **Step 2:** Verify the invoices in the system by crosschecking the details
- **Step 3:** Compare the goods receipt and the invoice receipt
- **Step 4:** Post invoices in the ERP system after successful comparison
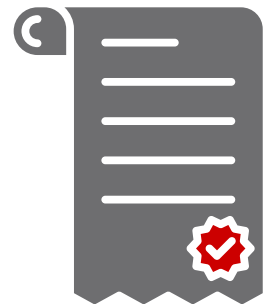
BENEFITS:

- Make timely payments of vendor invoices
- Avail accurate invoices posted in ERP system
- Keep the accurate track of inventory
- Ensure smooth accounting processes

Reach out to Franziska Romer, Head of Sales, Admin & External Communications, Würth Business Services and understand more about offerings: franziska.romer@wuerth-industrie.com